

## **Summary of Changes to Brownfields Guidelines**

In addition to certain technical corrections, the following substantive changes related to statutory changes effective July 1, 2007 and other items previously approved by the IFA Board are included:

### **Low-Interest Loans (LIL)**

These guidelines were updated to include/clarify the following:

- Cap on loan amount is 50% of available funds during a state fiscal year (statutory change from 10% and calendar year)
- Added notation that funding is limited and loans will be funded on a first come, first served basis.
- Added notation that the Program may seek clarification of application information and/or utilize outside sources of information in reviewing an application (e.g., IDEM records)
- Clarified that certain non-cleanup costs incurred in conjunction with eligible assessment/remediation costs to prepare a site for redevelopment may be approved by the Program (e.g., site grading) (statutory change)
- Clarified that loan funds may be used for demolition and disposal of demolition debris only if performed in conjunction with remediation activities
- Added a provision referencing the Program's use of SRG/SAG disbursement guidelines for LIL (which, at present, does not have disbursement guidelines unique to LIL)
- Added a provision on ineligible loan activities
- Added reference to new fact sheet on competitive bidding

### **Federal Matching Grants (FMG)**

These guidelines were updated to include/clarify the following:

- Adjustment to Exhibit A (Maximum Grant Award Schedule) to reflect maximum available federal cleanup award per entity (reduced from \$1M to \$600k)

### **Stipulated Assessment Grants (SAG)**

These guidelines were updated to include/clarify the following:

- Added a provision that priority for SAG funding may be given to sites with hazardous substances contamination as we offer a separate grant to conduct assessment/remediation of petroleum contamination
- Added notation that the Program may seek clarification of application information and/or utilize outside sources of information in reviewing an application (e.g., IDEM records)
- Added reference to new fact sheet on competitive bidding

## **Stipulated Remediation Grants (SRG)**

These guidelines were updated to include/clarify the following:

- Raised the individual award maximum to \$400k
- Raised the FY amount available for SRG to \$3M from \$2M (an increase of \$500k/round, as approved by the Board in June 2007)
- Added notation that the Program may seek clarification of application information and/or utilize outside sources of information in reviewing an application (e.g., IDEM records)
- Clarification that certain non-cleanup costs incurred in conjunction with eligible assessment/remediation costs to prepare a site for redevelopment may be approved by the Program (e.g., site grading) (statutory change)
- Added that pursuit of historic insurance coverage is an ineligible SRG activity
- Added reference to new fact sheet on competitive bidding